FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | | | |
|----------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average bu | rdon | | | | | | | | |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| | | | | | | 0, 000 | 0011 0 | 0(11) 01 110 1 | 1140011110 | | inpany Act C | JI 13 | | | | | | | | |
|---|---------------------------------------|-----------------------|--|--------|--|--|---|--|--------------|----------------------------------|--------------------------------|--|---|---|---|----------------------------|---|---|-------------------------------------|--|
| 1. Name and Address of Reporting Person* Panikassery Sudhir | | | | | 2. Issuer Name and Ticker or Trading Symbol Acries Technology, Inc. [AERT] | | | | | | | | (Check | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | |
| 1 amkass | scry Sudii | 11 | | | | | | | | - | - | | | 1 | Director | | 1 | 10% Ow | ner | |
| (Last) | (Fir | st) | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) | | | | | | 7 | Officer (g below) | ive title | | Other (s below) | pecify | | | |
| C/O AERIES TECHNOLOGY, INC. 60 PAYA | | | | | | 06/21/2024 | | | | | | | | | Chief Executive Officer | | | | | |
| | | | | | - | | | | | | | | | | | | | | | |
| LEBAR ROAD, #08-13 PAYA LEBAR SQUARE | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Indiv | 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person | | | | | | | |
| (044) | | | | | - | | | | | | | | | V | | • | | • | na Doroon | |
| (Street) SINGAPO | ORE UO | | 409051 | | \perp | | | | | | | | | | Form file | a by More | e tnan C | One Reporti | ng Person | |
| SINGAPO | JKE UU | | 409031 | | R | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | |
| | | | | | - | | | () | | | | | | | | | | | | |
| (City) | (Sta | ate) | (Zip) | | | | | | | | ction was mad 0b5-1(c). See | | | | struction or w | vritten plan | that is i | ntended to sa | atisfy the | |
| | | | | | | uiiiii | nauve | deterior com | | Traic i | 000 1(0). 000 | | il dollon 10 | ,. | | | | | | |
| | | Та | ble I - No | n-Der | rivati | ve S | ecur | ities Acc | quired | , Dis | posed of | f, o | r Bene | ficially C | Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transa | | | | sactio | | | 3. 4. Securities Acquired (A) o | | | A) or | f 5. Amount of | | | | 7. Nature of | | | | | |
| Date (Month/D | | | | | /Day/Year) | | Execution Date, if any (Month/Day/Year) | | Code (Instr. | | Disposed (| posed Of (D) (Instr. 3, 4 a | | | Securities Beneficially Owned Following | | Form: Direct (D) or Indirect (I) (Instr. 4) | | Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | Reported Transactio | | | - 1 | (Instr. 4) | |
| | | | | | | | | | | <u> </u> | Amount | | (D) | Price | (Instr. 3 and 4) | | | | | |
| Class A ordinary shares 06/21 | | | | 21/20 | 24 | M 5,151,005 A | | \$0.0001 | 5,151 | ,151,005 | | D | | | | | | | | |
| | | | Table II - | Deriv | /ativ | e Sed | curit | ies Acar | ired I | Disp | osed of, | orl | Benefi | cially Ov | vned | | • | | | |
| | | | | | | | | | | | convertib | | | | | | | | | |
| 1. Title of | 2. | 3. Transaction | 3A. Deemed | | 4. | | | umber of | | | isable and | | | Amount of | 8. Price of | 9. Numb | | 10. | 11. Nature | |
| Derivative Security | Conversion or Exercise | cise (Month/Day/Year) | Execution Da if any (Month/Day/Y | | | Transaction Code (Instr. 8) | | Derivative Securities Acquired (A) or Disposed of | | Expiration Date (Month/Day/Year) | | Securities Under Derivative Securities | | | Derivative Security | derivativ Securitie | ies cially | Ownership Form: Direct (D) or Indirect | of Indirect Beneficial | |
| (Instr. 3) | Price of Derivative | | | /Year) | 8) | | | | |] (| | | str. 3 and | 4) | (Instr. 5) | Beneficia Owned | | | Ownership (Instr. 4) | |
| | Security | | | | | | | | | | Followin | | (I) (Instr. 4) | (| | | | | | |
| | | | | - | | | and | 5) | | | | _ | _ | | | Reported Transaction(s) | | | | |
| | | | | | | | | | Date | | Expiration | | N | mount or umber of | | (Instr. 4) | ' | | | |
| | Code V (A) (D) Exercisable Date Title | | | | | | | le S | hares | es | | | | 1 | | | | | | |

06/08/2024

06/07/2034

Explanation of Responses:

\$0.0001

Nonstatutory Share Option (right

to buy)

/s/ Sudhir Appukuttan

ordinary shares

5,151,005

Panikassery ** Signature of Reporting Person Date

\$<mark>0</mark>

0

06/25/2024

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

06/21/2024

M

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

5,151,005

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).